STATE OF CALIFORNIA BUSINESS, TRANSPORTATION AND HOUSING AGENCY DEPARTMENT OF CORPORATIONS

TO: Laura G. Davalos 404 Jasmine Avenue, Apt. A Corona Del Mar, CA 92625

DESIST AND REFRAIN ORDER

(For violations of section 25210 of the Corporations Code)

The California Corporations Commissioner finds that:

- 1. Laura G. Davalos possessing no certificate as a broker-dealer or agent offered and sold to residents of California securities in the form of viaticals issued by The Alpha Capital Group, LLC.
- 2. Beginning in or about July 1998, Laura G. Davalos offered and sold securities in the form of viaticals issued by The Alpha Capital Group, LLC. There were at least two separate sales of viaticals by Laura G. Davalos: one sale on July 28, 1998 and another sale on August 31, 1998.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that Laura G. Davalos has effected transactions in securities as a broker-dealer without first having applied for and secured from the Commissioner a certificate, then in effect, authorizing her to act in that capacity, in violation of section 25210 of the Corporate Securities Law of 1968. Pursuant to Section 25532 of the Corporate Securities Law of 1968, Laura G. Davalos is hereby ordered to **DESIST and REFRAIN** from effecting any transaction in, or inducing or attempting to induce the purchase or sale of, any security in this state, unless and until she has applied for and secured from the Commissioner a certificate, then in effect, authorizing her to act in that capacity.

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1	This Order is necessary, in the public interest, for the protection of investors and
2	consistent with the purposes, policies, and provisions of the Corporate Securities Law of
3	1968.
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5	Dated: December 24, 2002
6	Sacramento, California
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8	DEMETRIOS A. BOUTRIS California Corporations Commissioner
9	Camerria Corporatione Commissioner
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11	By VIRGINIA JO DUNLAP
12	Supervising Counsel Enforcement and Legal Services
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